



## Notice of Summary Plan Information for the National Electrical Benefit Fund (NEBF)

Pursuant to Section 104(d) of the Employee Retirement Income Security Act (ERISA), the NEBF provides the following summary of information contained in the NEBF's latest Annual Report/Form 5500 for the 2020 plan year:

1. Contribution Schedules and Benefit Formulas – The required contributions to the NEBF are based upon three percent (3%) of a covered employee's gross labor payroll, and the benefits for participants retiring in 2020 were generally based upon \$32.00 per month for each benefit service credit earned. This rate, however, may be reduced through an early retirement, a break in service, a joint and survivor annuity benefit or similar plan feature. There were no modifications to the contribution schedule or the benefit formulas in 2020.
2. Number of Employers Obligated to Contribute in 2020 – There were 8,843 employers obligated to contribute to the NEBF in 2020.
3. Employers that Contributed 5% or More of the Total Contributions in 2020 – There were no employers that contributed 5% or more of the NEBF's total contributions in 2020.
4. Number of Participants Under the Plan on Whose Behalf No Contributions Were Made By an Employer as an Employer of the Participant for –

2020...96,912	2019...92,111	2018...88,342
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Please note that, per the Form 5500 Schedule R Instructions, these figures include participants for whom no contributions were received during the relevant plan year and whose last contributing employer had stopped contributing to the plan by the beginning of the relevant plan year. Employers stop contributing to the plan for a number of reasons, only one of which is the type of withdrawal that could result in withdrawal liability.

5. Critical or Endangered Status – The NEBF was not in critical or endangered status in 2020.
6. Number of Employers Who Withdrew During the Preceding Plan Year and the Aggregate Withdrawal Liability – 497 employers stopped contributing to the NEBF in 2019. As noted above, employers stop contributing to the NEBF for a number of reasons, only one of which is the type of withdrawal that could result in withdrawal liability. Of the 497 employers who stopped contributing to the Plan in 2019, at this time, NEBF is not aware of any that qualify under the definition of withdrawal applicable to the Plan. To date, NEBF has identified twenty-seven employers that qualify under the definition of withdrawal applicable to the Plan. The aggregate amount of withdrawal liability assessed against such withdrawn employers is \$4,344,974.
7. Information Regarding Merged Plans – The NEBF did not merge with any other plan in 2020.
8. Description of Any Amortization Extension or Shortfall Funding Method – NEBF is not using any amortization extension or the Shortfall Funding Method.
9. Request for Documents – You are entitled to a copy of the Annual Report, Summary Plan Description, and Summary of any Material Modification of the Plan upon written request, but you are not entitled to receive more than one copy of any such document within any twelve-month period. The NEBF may make a reasonable charge to cover copying, mailing, and other costs of furnishing this information.

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