

**SUMMARY ANNUAL REPORT**

**JANUARY 1, 2017  
TO  
DECEMBER 31, 2017**

**CONTRA COSTA COUNTY  
ELECTRICAL WORKERS  
RETIREMENT PLAN AND TRUST**

**SUMMARY ANNUAL REPORT**

## **for the Contra Costa County Electrical Workers Retirement Plan and Trust**

This is a summary of the annual report for the Contra Costa County Electrical Workers Retirement Plan and Trust, employer identification number 94-6114525, for the period January 1, 2017 to December 31, 2017. The annual report has been filed with the Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

### **BASIC FINANCIAL STATEMENT**

Benefits under the Plan are provided from trust funds. Plan expenses were \$15,415,116. These expenses included \$498,118 in administrative expenses and \$14,916,998 in benefits paid to participants and beneficiaries. A total of 1,414 persons were participants in or beneficiaries of the Plan at the end of the Plan year, although not all of these persons had yet earned the right to receive benefits.

The value of the Plan assets, after subtracting liabilities of the Plan, was \$332,427,217 as of December 31, 2017, compared to \$294,183,255 as of December 31, 2016. During the Plan year the Plan experienced an increase in its net assets of \$38,243,961. The Plan had total income of \$53,659,077, including employer contributions of \$12,599,550 and net gain from investments of \$41,059,527.

### **YOUR RIGHTS TO ADDITIONAL INFORMATION**

You have the right to receive a copy of the full annual report, on any part thereof, on request. The following items are included in that report:

- 1) An Independent Accountants' report;
- 2) Financial information and information on payments to service providers;
- 3) Assets held for investment;
- 4) Fiduciary information;
- 5) Loans and other obligations in default;
- 6) Leases in default of classified as uncollectible;
- 7) Transactions in excess of 5 percent of plan assets;
- 8) Information regarding any common or collective trusts, pooled separate accounts or 103-12 investment entities in which the plan participates.

To obtain a copy of the full annual report, or any part thereof, write or call the office of the Joint Board of Trustees of the Contra Costa County Electrical Workers Retirement Plan and Trust, who is the Plan administrator, at 1024 Court Street, Martinez, CA 94553, telephone number (925) 372-3222. The charge to cover copying costs will be \$4.50 for the full annual report, or 25 cents per page for any part thereof. You also have the right to receive from the Plan administrator, on request and at no charge, a statement of assets and liabilities of the Plan and accompanying notes or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for copying these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plan, 1024 Court Street, Martinez, CA 94553 and at the U.S. Department of Labor in Washington D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, N-1513, Employee Benefit Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W. Washington, D.C. 20210.

**Contra Costa County Electrical Workers  
Retirement Plan and Trust  
1024 Court Street  
Martinez, California 94553**

JOINT BOARD OF TRUSTEES

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Contra Costa Chapter

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International Brotherhood of  
Electrical Workers Local 302

Mr. Thomas Hansen – Chair  
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ADMINISTRATORS

JOINT BOARD OF TRUSTEES  
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