



**CONTRA COSTA ELECTRICAL WORKERS
BENEFIT OFFICE
FOR THE HEALTH & WELFARE AND RETIREMENT FUNDS**

**2018 SUMMARY ANNUAL REPORT FOR THE CONTRA COSTA COUNTY
ELECTRICAL WORKERS RETIREMENT PLAN**

This is a summary of the annual report for the Contra Costa County Electrical Workers Retirement Plan and Trust, employer identification number 94-6114525, for the period January 1, 2018 to December 31, 2018. The annual report has been filed with the Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

BASIC FINANCIAL STATEMENT

Benefits under the Plan are provided from trust funds. Plan expenses were \$21,343,242. These expenses included \$538,541 in administrative expenses and \$20,804,701 in benefits paid to participants and beneficiaries. A total of 1,460 persons were participants in or beneficiaries of the Plan at the end of the Plan year, although not all of these persons had yet earned the right to receive benefits.

The value of the Plan assets, after subtracting liabilities of the Plan, was \$311,584,744 as of December 31, 2018, compared to \$332,427,217 as of December 31, 2017. During the Plan year the Plan experienced a decrease in its net assets of (\$20,842,474). The Plan had total income of \$500,768, including employer contributions of \$14,379,372 and net loss from investments of (\$13,878,604).

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, on any part thereof, on request. The following items are included in that report:

- 1) An Independent Accountants' Report;
- 2) Financial information and information on payments to service providers;
- 3) Assets held for investment;
- 4) Transactions in excess of 5 percent of plan assets;
- 5) Insurance information;

To obtain a copy of the full annual report, or any part thereof, write or call the benefit office of Contra Costa County Electrical Workers, who is the Plan administrator, at 1330 Arnold Drive, Suite 250, Martinez, CA 94553, telephone number (925) 500-8716. The charge to cover copying costs will be \$4.50 for the full annual report, or 25 cents per page for any part thereof. You also have the right to receive from the Plan administrator, on request and at no charge, a statement of assets and liabilities of the Plan and accompanying notes or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for copying these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the benefit office of the Plan, 1330 Arnold Drive, Suite 250, Martinez, CA 94553 and at the U.S. Department of Labor in Washington D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, N-1513, Employee Benefit Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W. Washington, D.C. 20210.



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