

**IBEW/NECA SOUND & COMMUNICATIONS
HEALTH AND WELFARE TRUST FUND**



DATE: May 2024
TO: IBEW/NECA Sound & Communication Participants
RE: National 401k Plan
FROM: IBEW/NECA Sound & Communications Trust Fund

We are happy to announce that the Trustees are adding a new retirement 401(k) Plan called the IBEW-National Electrical 401(k) Plan, or NEFP. This will be another way to boost your retirement savings.

This is an optional plan that you can sign up for and will be able to contribute one of the following amounts per hour:

\$1.00
\$3.00
\$5.00
\$8.00

There are several benefits of this plan mainly because the contributions are made before taxes are calculated, so you are paying less taxes. NEFP offers participants numerous options for investing, depending on your age and if you want a conservative investment style or a more aggressive investment style. The NEFP offers an easy-to-use investment strategy including GoalMaker, which is a tool that helps you make the right decisions about your portfolio.

If interested, please go to the NEFP website – <https://www.ourbenefitoffice.com/nefp/benefits/>, and click on the **Enrollment Form** link at the top of the page. Fill out the form completely and submit. Once you submit your online form, you will immediately receive a PDF of the form to be handed to your employer. Your employer will make the deduction you have chosen from your paychecks starting in July 2024, and then will be turning in your contributions monthly for posting.

You can change your 401(k)-contribution amount quarterly, or sooner if you are dispatched to another employer. At that time, you must go to the same website, and click on the **Change Information** link, a pdf will be emailed to you that you give to your employer.

If you have any questions regarding the National 401(k) plan, you can contact the call center at (888) 292-6406.