2400 Research Boulevard Suite 500 Rockville, MD 20850-3266 (301) 556-4300 fax (301) 556-0100 www.nebf.com



## Notice of Summary Plan Information for the National Electrical Benefit Fund (NEBF)

Section 104(d) of the Employee Retirement Income Security Act (ERISA) requires the NEBF to furnish a Notice of Summary Plan Information relating to the prior plan year to each covered employer and each labor union in a collective bargaining agreement with a covered employer. The United States Department of Labor was supposed to issue guidance to multiemployer plans concerning this Notice, but no such guidance has been provided as of the due date of the Notice. Therefore, despite some uncertainty as to exactly what is to be provided, the NEBF provides the following information as to plan year 2012:

- 1. Contribution Schedules and Benefit Formulas The required contributions to the NEBF are based upon three percent (3%) of a covered employee's gross labor payroll, and the benefits for participants retiring in 2012 were generally based upon \$32.00 per month for each benefit service credit earned. This rate, however, may be reduced through an early retirement, a break in service, a joint and survivor annuity benefit or similar plan feature. There were no modifications to the contribution schedule or the benefit formulas in 2012.
- 2. Number of Employers Obligated to Contribute in 2012 There were 9,724 employers obligated to contribute to the NEBF in 2012.
- 3. Employers that Contributed 5% or More of the Total Contributions in 2012 There were no employers that contributed 5% or more of the NEBF's total contributions in 2012.
- 4. Critical or Endangered Status The NEBF was not in critical or endangered status in 2012.
- 5. Number of Employers Who Withdrew During the Preceding Plan Year and the Aggregate Withdrawal Liability 835 employers stopped contributing to the NEBF in 2011. Employers stop contributing to the NEBF for a number of reasons, only one of which is the type of withdrawal that could result in withdrawal liability. Of the 835 employers who stopped contributing to the Plan in 2011, at this time, NEBF is not aware of any that qualify under the definition of withdrawal applicable to the Plan. To date, NEBF has identified seven employers that qualify under the definition of withdrawal applicable to the Plan; The aggregate amount of withdrawal liability assessed against such withdrawn employers is \$525,782.
- 6. Information Regarding Merged Plans The NEBF did not merge with any other plan in 2012.
- 7. Description of Any Amortization Extension or Shortfall Funding Method NEBF is not using any amortization extension or the Shortfall Funding Method.
- 8. Request for Documents You are entitled to a copy of the Annual Report, Summary Plan Description, and Summary of any Material Modification of the Plan upon written request, but you are not entitled to receive more than one copy of any such document within any twelve-month period. The NEBF may make a reasonable charge to cover copying, mailing, and other costs of furnishing this information.

Salvatore J. Chilia NEBF Trustee



D. R. Borden, Jr. NEBF Trustee