



SUMMARY ANNUAL REPORT for the Contra Costa County Electrical Workers Retirement Plan January 1, 2023, through December 31, 2023



This is a summary of the annual report for the Contra Costa County Electrical Workers Retirement Plan, employer identification number 94-6114525, for the period January 1, 2023 to December 31, 2023. The annual report has been filed with the Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

BASIC FINANCIAL STATEMENT

Benefits under the Plan are provided from trust funds. Plan expenses included \$414,134 in administrative expenses and \$21,778,874 in benefits paid to participants and beneficiaries. A total of 1,601 people were participants in or beneficiaries of the Plan at the end of the Plan year, although not all of these participants had yet earned the right to receive benefits.

The value of the Plan assets, after subtracting liabilities of the Plan, was \$440,813,194 as of December 31, 2023, compared to \$385,553,215 as of December 31, 2022.

During the Plan year the Plan experienced an increase in its net assets of \$55,259,979. The Plan had total income of \$77,452,987 including employer contributions of \$19,388,292 and net gain from investments of \$57,959,488 and interest on participant loans of \$105,207.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, on any part thereof, on request. The following items are included in that report:

- 1) An Independent Accountants' Report;
- 2) Financial information and information on payments to service providers;
- 3) Assets held for investment;
- 4) Fiduciary information;
- 5) Loans and other obligations in default;
- 6) Leases in default of classified as uncollectible;
- 7) Transactions in excess of 5 percent of plan assets;
- 8) Information regarding any common or collective trusts, pooled separate accounts or 103-12 investment entities in which the plan participates.

To obtain a copy of the full annual report, or any part thereof, write or call the CCEW Benefit Office, who is the Plan administrator for the Contra Costa County Electrical Workers Retirement Plan, at 1330 Arnold Drive, Suite 250, Martinez, CA 94553, telephone number (925) 500-8716. The charge to cover copying costs will be \$4.50 for the full annual report, or 25 cents per page for any part thereof. You also have the right to receive from the Plan Administrator, on request and at no charge, a statement of assets and liabilities of the Plan and accompanying notes or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for copying these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the CCEW Benefit Office, 1330 Arnold Drive, Suite 250, Martinez, CA 94553 and at the U.S. Department of Labor in Washington D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, N-1513, Employee Benefit Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W. Washington, D.C. 20210.